

**INTEREST RATES FOR STAFFORD AND PLUS LOANS
IN THE DIRECT LOAN PROGRAM**

Undergraduate Students Subsidized* Stafford Direct Loan		Interest Rate	Origination Fee charged by Lender	Instant Rebate on Origination Fee from Lender
First Disbursed Between	07/1/08-06/30/09	6.0%	2.0%	1.5%
	07/1/09-06/30/10	5.6%	1.5%	1.0%
	07/1/10-06/30/11	4.5%	1.0%	0.5%
	07/11/11-06/30/12	3.4%	1.0%	0.5%
Graduate Students Subsidized* Stafford Direct Loan		Interest Rate	Origination Fee charged by Lender	Instant Rebate on Origination Fee from Lender
First Disbursed Between	07/1/08-06/30/09	6.8%	2.0%	1.5%
	07/1/09-06/30/10	6.8%	1.5%	1.0%
	07/1/10-06/30/11	6.8%	1.0%	0.5%
	07/11/11-06/30/12	6.8%	1.0%	0.5%

*Subsidized means that while you are enrolled at for at least a half-time unit load the Federal government will pay the interest for you. Not all students are eligible for this type of loan.

All Students Unsubsidized† Stafford Direct Loan		Interest Rate	Origination Fee charged by Lender	Instant Rebate on Origination Fee from Lender
First Disbursed Between	07/1/08-06/30/09	6.8%	2.0%	1.5%
	07/1/09-06/30/10	6.8%	1.5%	1.0%
	07/1/10-06/30/11	6.8%	1.0%	0.5%
	07/11/11-06/30/12	6.8%	1.0%	0.5%

† Unsubsidized means that you are responsible for the interest earned on this loan while you are enrolled in school. You may choose to defer the interest while in-school, but the interest will be capitalized (i.e. added to the principal) when you go into repayment.

Parent PLUS/Graduate PLUS Loan	Interest Rate	Origination Fee charged by Lender	Instant Rebate on Origination Fee from Lender
Disbursed at any time	7.9%	4.0%	1.5%

Lender:

The lender for all Stafford Subsidized/Unsubsidized and Parent PLUS/Graduate PLUS loans is Direct Loans effective July 1, 2010.

Origination Fee:

Fee charged per loan by the U.S. Department of Education.

Instant Rebate:

An incentive initiated by the U.S. Department of Education to promote on-time loan payments. These rebates reduce the origination fee which is deducted from the amount borrowed.

To retain the up-front rebate, borrowers who are in loan repayment will need to make, the initial, 12-consecutive monthly payments on-time to their assigned loan servicer. If you do not make these first 12 monthly payments on-time, you will lose the rebate and the rebate amount will be added to your principal balance, which will increase the amount that you repay on the loan.

Loan Servicer:

Each Stafford Direct Loan you borrower is assigned by the U.S. Department of Education to a Loan Servicer. The Loan Servicer will be the agency that mails you your bills and to whom you will send your loan payments. To find out who your loan servicer is visit the National Student Loan Data System (NSLDS).

NSLDS:

The National Student Loan Data System (NSLDS) is the U.S. Department of Education's central database for student aid. Use it to track your loan borrowing and to identify your Loan Servicer. You will need the Federal PIN number you used to sign your FAFSA.